

MAJOR MULTINATIONAL CORPORATIONS COMMIT FUNDING TO HELP LAKE MEAD

Total Funding with Philanthropic Match Exceeds \$1.7 Million

FUNDERS CONTRIBUTING OVER \$1.7 MILLION TO SYSTEM CONSERVATION



Business for Water Stewardship has helped facilitate over \$1.7 million in corporate and philanthropic funding to support Arizona's commitments to increase water supply reliability through a system conservation project with the Colorado River Indian Tribes (CRIT).

This landmark corporate water stewardship investment is the single largest collaborative funding effort of its kind and complements existing funding from the state of Arizona to compensate the CRIT for conserving up to 150,000 acre-feet of its Colorado River water. The funding, which comes from 10 major corporations, brands and several philanthropic partners, supports conservation efforts that directly shore up declining water levels in Lake Mead and reduce the likelihood that shortage declarations will affect water supply for the state.

This investment by Fortune 500 global business leaders in Arizona's water future drives

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water solutions for cities and communities across the state and helps sustain Arizona's position as a top destination for business investment, growth and hiring.

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